



St. Margaret Mary School Tuition Policy

The success of St. Margaret Mary School relies upon a positive partnership with school families. Families are asked to make a commitment to:

- Make Catholic education a financial priority
- Be involved in their children's education and faith formation
- Make tuition payments on a timely basis

The school relies on tuition and fees to provide a quality spiritual and academic program on a balanced budget. FACTS Tuition Management Company is the provider we've chosen to manage the collection of tuition. All parents/guardians, even if paying in full in advance, are required to create a FACTS account. Should a family experience a financial hardship that may warrant re-evaluation of the tuition commitment, it is the responsibility of that family to contact the Parish Business Manager.

We offer the following Tuition payment plans:

- **Pay in full:** One payment (less any tuition assistance if applicable) made on or before July 1st. Families receive a \$100 discount for choosing this option. FACTS will assess a \$20 annual fee.
- **Pay semi- annually:** Two payments (less any tuition assistance if applicable) made on or before July 15th and on or before Jan.15th. FACTS will assess a \$20 annual fee.
- **Pay monthly:** Pay over 10 months (less any tuition assistance if applicable) with the first payment being on or before July 15th and the last payment being made on or before April 15th. FACTS will assess a \$50 annual fee.

Returned payment:

- When a payment is returned in FACTS, it will be re-attempted twice. If the account becomes current, no action is needed. If the payment is returned again, the family must make a payment either online or by bringing in a payment to the school or parish office within the next 5 business days. Late fees and NSF fees will be assessed.

30 days past due:

- When an account becomes 30 days past due, the financially responsible party will receive notification from FACTS. They will also receive an email from SMM. It is the responsibility of the family to respond by contacting the Business Manager within 15 days of receipt of this notice in order to correct the situation.

60 days past due:

- When an account becomes 60 days past due and the alternate payment plan is not being fulfilled, the responsible party will receive written notice and is required to attend to the matter immediately. In addition, the following will take place:
 - A face to face meeting will be held with the responsible parties, the Pastor, and the Business Manager.
 - Students will not be permitted to pre-register or return the following academic year until the balance is paid in full.
 - Report cards and transcripts will be withheld until the balance is paid in full.

90 days past due:

- When an account becomes 90 days past due and the alternate plan is not being fulfilled, all of the above consequences will be put in place. Students will also be withdrawn from St. Margaret Mary School until the balance is paid in full.

If a student leaves for any reason during the school year, responsible parties are accountable for tuition according to the following:

- 25% of tuition from the first day of school through Sept. 30th
- 50% of tuition from Oct. 1st through Nov. 15th
- 75% of tuition from Nov. 16th through Dec. 31st
- 100% of tuition after Jan. 30th

**St. Margaret Mary School JK - 8 Tuition Rates
2022-2023 SCHOOL YEAR**

Catholic Families:	\$7,000 for one child
	\$10,500 for two children
	\$12,750 for three children
	\$15,000 for four or more children
Non-Catholic:	\$9,000 per child